

# **PEDC MEETING MINUTES**

## **PEDC REGULAR MEETING – THURSDAY MAY 19, 2022**

### **Those in Attendance**

Ben Campbell, President  
Suzanne Eiben, Vice President  
Kim Willmott, Secretary/Treasurer  
Charles Drane, Director  
Joseph Thompson, Director  
Linda Dickens, Director  
Greg Laudadio, Interim Executive Director  
Teresa Herrera, City Manager  
Andrew Sibai, City Finance Director

- A. **CALL TO ORDER** – Called to order at 11:32 am by President Ben Campbell
- B. **PROPOSED CHANGES OF AGENDA ITEMS** - none
- C. **PUBLIC COMMENTS** - none
- D. **CONFLICT OF INTEREST DISCLOSURES** - none
- E. **ITEMS FROM BOARD** - none
- F. **DIRECTOR'S REPORT** – The Director's Report was presented by Greg Laudadio.
- G. **DISCUSSION AND ACTION ITEMS**
  - 1. Consider approval of PEDC Minutes from April 21, 2022  

Motion to approve was made by Linda Dickens and second by Charles Drane. Upon vote, the motion passed unanimously.
  - 2. Consider approval of April 2022 Financial Statement.  

Motion to approve was made by Kim Willmott and second by Suzanne Eiben. Upon vote, the motion passed unanimously.
  - 3. Hold Public Hearing for Community Development Grants  

The public hearing was opened by President Campbell at 11:50 am. No one spoke in favor, or in opposition to the Community Development Grant projects. Hearing was closed at 11:52 am.
  - 4. Approval of Resolutions and Funding Agreements for Community Development Grant Awardees  

Motion to approve was made by Charles Drane and second by Linda Dickens. Upon vote, the motion passed unanimously.
  - 5. Approval of Expenditure in the Willow Creek Business Park

Motion to approve up to \$15,000 for the removal of the remaining trees along Willow Creek Parkway was made by Suzanne Eiben and second by Linda Dickens. Upon vote, the motion passed unanimously.

6. Consider approval of investment of PEDC funds per the City of Palestine Investment Policy. Andrew Sibai, City of Palestine Finance Director

Motion to approve moving \$1.8 million into a higher yielding investment fund was made by Charles Drane and second by Linda Dickens. Upon vote, the motion passed unanimously.

7. Discuss and consider marketing options.

Discussion was held regarding increased presence in trade publications and on-line advertising. PEDC staff to determine more marketing options. No formal action taken.

- H. **CLOSED SESSION** – The board convened in closed session at 12:26 pm

The Board will go into Closed Session pursuant to Texas Government Code, Chapter 551, Subchapter D.

1. Section 551.087 deliberation regarding Economic Development negotiations

- I. **RECONVENE IN REGULAR SESSION** - The board reconvened in regular session at 12:43 pm

1. Take any action resulting from Section 551.087 deliberation regarding Economic Development negotiations

No action taken.

- J. **ADJOURNMENT** – Meeting adjourned at 12:44 pm

**CERTIFICATION**



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Ben Campbell, Board President



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Greg Laudadio, Interim Executive Director