



PEDC Meeting Minutes

PEDC Regular Meeting held on Thursday, October 14, 2021

Those in Attendance:

Ben Campbell, Vice President
Charles Drane, Director
Joseph Thompson, Director
Suzanne Eiben, Director
Teresa Herrera, City Manager
Andrew Sibai, Interim Finance Director
Greg Laudadio, Interim PEDC Director

A. CALL TO ORDER: - The meeting was called to order at 11:31 a.m.

*Newly appointed board member Joseph Thompson was welcomed to the PEDC Board.

B. PROPOSED CHANGES OF AGENDA ITEMS - None

C. PUBLIC COMMENTS - None

D. CONFLICT OF INTEREST DISCLOSURES - None

E. ITEMS FROM BOARD – Vice President Ben Campbell provided an update on the acquisition of Baze Chemical by Verdant Specialty Solutions who plans to double production and contract with Dow Chemical in the next 12 to 18 months.

F. DIRECTOR'S REPORT - The Director's report was presented by Interim Director, Greg Laudadio. The report included items covering the Tampico 380 agreement, Etex fiber internet recapture report, commercial property marketing campaign, update on November job fair, downtown beautification project, Willow Creek Business Park maintenance, new prospects, and social media impacts.

G. DISCUSSION AND ACTION ITEMS

1. Consider approval of PEDC Minutes from September 16, 2021. – Motion to approve the minutes was made by Charles Drane, second by Suzanne Eiben. Upon vote, motion passed unanimously.

2. Consider approval of September 2021 Financial – Motion to approve the September 2021 Financial Statement was made by Suzanne Eiben, second by Charles Drane. Upon vote, motion passed unanimously.

3. Approval of Resolution and Performance Agreement - Downtown Grant – Motion to approve was made by Suzanne Eiben, second by Ben Campbell. Upon vote, motion passed unanimously.

4. Approval of Resolution and Performance Agreement - Community Development Grant – Motion to approve was made by Charles Drane, second by Suzanne Eiben. Upon vote, motion passed unanimously.

H. CLOSED SESSION – The Board adjourned into Closed Session at 12:01 p.m.

The Board will go into Closed Session pursuant to Texas Government Code, Chapter 551, Subchapter D.

1. Section 551.087 deliberation regarding Economic Development negotiations

a. Prospect #1015.



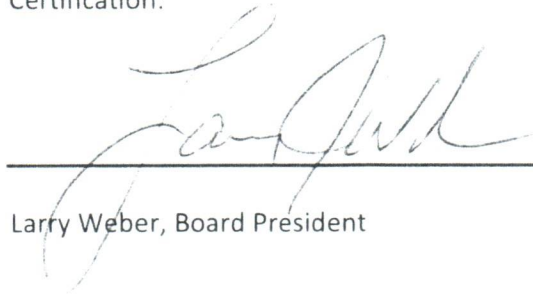
I. RECONVENE IN REGULAR SESSION – The Board reconvened at 12:16 p.m.

1. Section 551.087 deliberation regarding Economic Development negotiations.

a. Take any action regarding Prospect # 1015 – Motion to approve the sales of 166.7 acres located in the Willow Creek Business Park was made by Charles Drane, second by Suzanne Eiben. Upon vote, motion passed unanimously.

J. ADJOURNMENT – The meeting was adjourned at 12:18 p.m.

Certification:



Larry Weber, Board President



11/18/21

Greg Laudadio, Interim Executive Director