



Minutes from May 10, 2016 Special Board Meeting
Palestine Economic Development Corporation
Board of Directors

The Board of Directors of the Palestine Economic Development Corporation met on Tuesday, May 10th, 2016 at 11:30 am at the PEDC conference room at 100 Willow Creek Parkway, Suite A.

Attending were the following:

Larry Weber
Alan Herrington
Linda Dickens
John McDonald
Paul Morris
Thomas Wright

Others Present:

Tom Manskey, EDC Executive Director
Mary Raum, Tourism Marketing Manager
Terry Johnson, EDC Assistant

The meeting was called to order at 11:31 am by Larry Weber.

A. Call to Order

The Palestine Economic Development Corporation reserves the right to convene into executive session at any time during the course of this meeting to discuss any of the matters listed on this agenda as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices) and 551.087 (Economic Development) to wit:

B. Citizen Input – none

C. Consent Agenda – none

D. President's Comments – none

E. Staff Report - none

F. Board Discussion and Action Items

1. Business Retention and Expansion Software/Customer Relationship Software (CRM) tabled for next meeting.
2. Telephone System discussion tabled for next meeting.

G. Executive Session (Closed Session: 11:40 am)

The Board will retire into executive session pursuant to the provisions of the Texas Government Code, in accordance with the authority contained in Section 551.072 (Deliberations about Real Property Matters) and Section 551.087 (Economic Development) to wit.

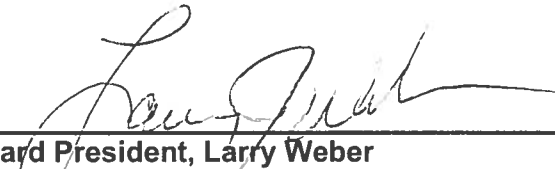
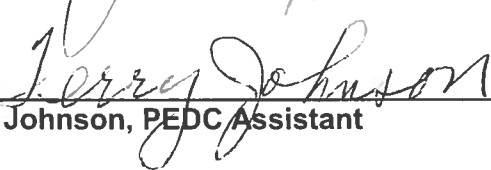
H. Take Action from Executive Session

1. Project Nationstar – Motion made by John McDonald, seconded by Alan Herrington, with unanimous PEDC Board approval, to allow PEDC to move forward with Project Nationstar. PEDC will lease space at Palestine Mall from the City of Palestine at recommended rate presented by staff and then sublease mall space to organizations currently working with PEDC to bring new jobs to Palestine. All tenant rentals must be kept current and past due payments paid in full to qualify for subleasing space in the Palestine Mall.

I. Review Calendar

1. City Council Meeting – Tuesday, May 10, 5:30 pm @ City Hall
2. Tourism Advisory Board – Tuesday, May 18, 3pm @ PEDC Office
3. City Council Meeting – Monday, May 23rd, 5:30 pm @ City Hall
4. PEDC Accountability Breakfast – Thursday, May 26th, 8:15 am @ UT Tyler in Palestine (provided Silverstein books to each board member and stated author and facilitator will be on Mayor Herrington's morning radio show)
5. Economic Development Incentives Discussion, looking into second week of June 2016 for meeting

J. Adjourn – meeting adjourned at 12:22 pm.

	5-19-16	12:49pm
_____ PEDC Board President, Larry Weber	Date	Time
		
_____ Terry Johnson, PEDC Assistant		