

THE STATE OF TEXAS            §  
COUNTY OF ANDERSON        §  
CITY OF PALESTINE           §

The Economic Development Board of the City of Palestine convened in a special meeting on Thursday, February 1, 2024, at 9:00 a.m., at PEDC Office, 100 Willow Creek Pkwy, Suite A, Palestine, Texas, with the following people present: Vice President Dan Bochsler; Directors: Charles Drane, Suzanne Eiben, Joseph Thompson, and Linda Dickens.

Staff present: PEDC Director Christophe Trahan, Administrative Asst. Lisa Bowman

Others Present: City of Palestine Finance Director, Andrew Sibai

**A. CALL TO ORDER**

With a quorum present, Vice President Bochsler called the meeting to order at 9:00 a.m.

**B. PROPOSED CHANGES OF AGENDA ITEMS**

There were none.

**C. PUBLIC COMMENTS**

There were none.

**D. CONFLICT OF INTEREST DISCLOSURES**

There were none.

**E. ITEMS FROM BOARD**

There were none.

**F. DISCUSSION AND ACTION ITEMS**

1. Discussion and possible regarding Resolution No. R-1-24, a resolution for a taxable Type B note not to exceed \$2,030,000.

Motion by Director Thompson, seconded by Director Dickens to approve the item as presented. Upon vote, the motion carried unanimously 5-0.

2. Discussion and possible action regarding a non-binding letter of intent between the Texas State Railroad Authority and Palestine Economic Development Corporation.

Motion by Director Thompson, seconded by Director Dickens to approve the item as presented. Upon vote, the motion carried unanimously 5-0.

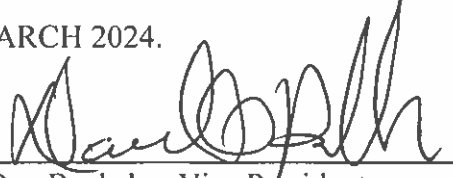
3. Discussion and possible action regarding a budgetary amendment to PEDC's fiscal year 2023-2024 budget.

Motion by Director Eiben, seconded by Director Thompson to approve the necessary budgetary amendments to account for loan income and capital expenditure to close on the purchase of property for project Short Line. Upon vote, the motion carried unanimously 5-0.

**ADJOURN**

With no other business to come before the Board, Vice President Bochsler adjourned the meeting at 9:27 a.m.

PASSED AND APPROVED THIS 12th DAY OF MARCH 2024.

  
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Dan Bochsler, Vice President

ATTEST:

  
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Lisa Bowman, Administrative Assistant