



## **PEDC MEETING MINUTES:**

**PEDC Regular Meeting held on Thursday, December 16<sup>th</sup>, 2021**

### **Those in attendance:**

Larry Weber, President  
Ben Campbell, Vice President  
Linda Dickens, Secretary/Treasurer  
Charles Drane, Director  
Joseph Thompson, Director  
Suzanne Eiben, Director  
Kim Willmott, Director  
Andrew Sibai, Interim Finance Director  
Teresa Herrera, City Manager  
Greg Laudadio, Interim PEDC Executive Director

- A. **CALL TO ORDER – Meeting was called to order by Larry Weber at 11:31 a.m.**
- B. **PROPOSED CHANGES OF AGENDA ITEMS - None**
- C. **PUBLIC COMMENTS - None**
- D. **CONFLICT OF INTEREST DISCLOSURES - None**
- E. **ITEMS FROM BOARD – Charles Drane gave the floor to Greg Laudadio so the presentation of a commemorative plaque could be made to Larry Weber in appreciation for his years of service on the PEDC Board of Directors and his leadership as Board President.**
- F. **DISCUSSION AND ACTION ITEMS**
  - 1. Consider approval of PEDC Minutes from 11/18/2021  
Motion to approve the minutes as presented was made by Charles Drane and second by Ben Campbell. Upon vote, the motion passed unanimously.
  - 2. Consider approval of PEDC November Financials  
Motion to approve the financial statement was made by Ben Campbell and second by Kim Willmott. Upon vote, the motion passed unanimously
  - 3. Public Hearing: Expenditure allocated to Kim's #45 infrastructure assistance.  
The public hearing was opened by Larry Weber at 11:39 a.m. No one spoke in favor or opposition of the proposed expenditure. The public hearing was closed at 11:40 a.m.
  - 4. Approval of Funding Agreement  
Motion to approve the funding agreement was made by Joseph Thompson and second by Ben Campbell. Upon vote, motion passed unanimously.



**G. CLOSED SESSION – Convened at 11:43 a.m.**

The Board will go into Closed Session pursuant to Texas Government Code, Chapter 551, Subchapter D.

1. Section 551.087 deliberation regarding Economic Development negotiations.
  - a. Discuss and take any action related to Economic Development negotiations regarding Prospects #1015, #1031, #1038, #1039, #1041, #1042, #1056

**H. RECONVENE IN REGULAR SESSION – Reconvened at 12:31 p.m.**

- a. Take any action regarding Prospects #1015, #1031, #1038, #1039, #1041, #1042, #1056

Prospects #1038, #1039, #1041, #1042 – Motion was made to extend land option agreements for 90 days (Through March 31, 2022). Motion made by Suzanne Eiben, second by Charles Drane. Upon vote, motion passed unanimously.

Prospect #1056 – Motion was made to extend a Non-Binding Letter of Intent (LOI) quantifying potential incentive amounts in an effort to secure the prospect in Palestine. Motion was made by Ben Campbell and second by Kim Willmott. Upon vote, motion passed unanimously.

**I. ADJOURNMENT – The meeting was adjourned at 12:34 p.m.**

Certification:

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PEDC Board President

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Greg Laudadio, Interim Executive Director

1/20/2022