

THE STATE OF TEXAS §
COUNTY OF ANDERSON §
CITY OF PALESTINE §

The Economic Development Board of the City of Palestine convened in a Special Called Meeting on Tuesday, July 18, 2023, at 10:00 a.m., at PEDC Office, 100 Willow Creek Pkwy, Suite A, Palestine, Texas, with the following people present: Vice President Dan Bochsler, Secretary/Treasurer Kim Willmott; Directors: Linda Dickens, Joseph Thompson & Charles Drane.

Staff present: PEDC Director Christophe Trahan; Administrative Assistant Lisa Bowman (via zoom)

Others Present: Megan Mikutis of Randle Law Office Ltd., L.L.P (via zoom)

A. CALL TO ORDER

With a quorum present, Vice President Bochsler called the meeting to order at 10:00 a.m.

B. PROPOSED CHANGES OF AGENDA ITEMS

There were none.

C. PUBLIC COMMENTS

There were none.

D. CONFLICT OF INTEREST DISCLOSURES

There were none.

E. ITEMS FROM BOARD

There were none.

F. CLOSED SESSION

Vice President Bochsler announced the Board will go into Closed Session pursuant to Texas Government Code, Chapter 551, Subchapter D. The time was 10:01 a.m.

1. Section 551.072 deliberation regarding Economic Development negotiations: a business prospect locating staying or expanding in or near the City of Palestine which the PEDC is conducting economic development negotiations, including financial or other incentives.

a.) Project Short Line.

G. RECONVENE IN REGULAR SESSION

Vice President Bochsler reconvened the Board Meeting into open session at 10:18 a.m.

1. Section 551.072 deliberation regarding Economic Development negotiations: a business prospect locating staying or expanding in or near the City of Palestine which the PEDC is conducting economic development negotiations, including financial or other incentives.

Take any action regarding:

a.) Project Short Line.

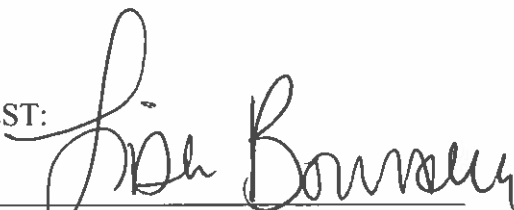
Motion by Director Thompson, seconded by Secretary/Treasurer Willmott to approve Resolution No. R-4-23 and the Certificate of Resolution for a taxable Type B note not to exceed \$2,030,000. Upon vote, motion carried unanimously 5-0.

ADJOURN

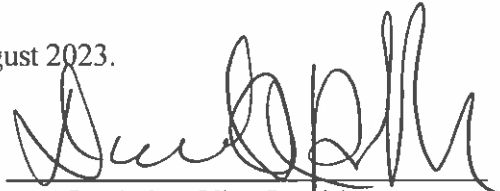
With no other business to come before the Board, Vice President Bochsler adjourned the meeting at 10:19 a.m.

PASSED AND APPROVED THIS 8th DAY OF August 2023.

ATTEST:



Lisa Bowman, Administrative Assistant



Dan Bochsler, Vice President